

Memorandum of Understanding

Between

The Tseshahst First Nation

and

The San Group of Companies

This Memorandum of Understanding (MOU) sets for the terms and understanding between the Tseshahst First Nation and the San Group of Companies to co-operate on opportunities of economic development and mutual benefit.

Background

Both parties have interests related to forest resources and value an approach to harvesting and use of forest resources that maximizes value while minimizing waste. While forests are the ultimate sustainable resource, unless used sustainably they are easily depleted and opportunities for community benefit such as education, culture, training, employment and income are neither maximized nor available for future generations.

The San Group of Companies is investing heavily in value-added facilities in the Alberni Valley. The Tseshahst First Nation has Aboriginal Title and Rights, is a key economic player in their territory including the Alberni Valley and has a strong desire to work with credible, reputable, and collaborative economic partners. This MOU presents a framework by which the two entities will be able to work together from a position of mutual respect and co-operation.

Purpose

The purpose of this Agreement is to set out the terms by which SAN Group and Tseshahst First Nation may explore potential opportunities together. Nothing in this Agreement should be construed, inferred or implied beyond that purpose.

This Agreement is without prejudice to the section 35(1) rights held by Tseshahst.

Generally, the topics to be considered include:

1. Economic Development in Tseshahst territory
2. Partnerships
3. Collaboration
4. Forestry and Forestry Resources
5. Employment and Training
6. History and Culture
7. Education
8. Other topics of mutual interest

Reporting

Reporting out on progress and needs will be done at regular intervals through meetings involving our various teams at minimum on a yearly basis amongst both parties. Ultimately agreements and initiatives will be consent between the San Group administration and the Tseshah First Nation in writing when required.

Funding

This MOU is not a commitment of funds to either party. Financial commitments will be made through separate agreements and contracts at the appropriate time when and if the need arises.

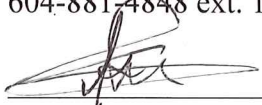
Duration

This MOU will expire one year following the signing of this agreement and will be reviewed prior to the expiry to determine any extensions and may be modified by mutual written consent of authorized officials from The San Group of Companies and the Tseshah First Nation.


Contact Information

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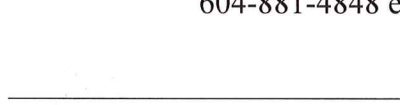


Kamal Sanghera, San CEO



Ken Watts, Chief Councillor
Tseshah

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Suki Sanghera, San President

Date: July 26/2021

Date: JULY 26/2021

