

Tseshahat First Nation
Schedule of Remuneration and Expenses Paid to
Unelected Senior Officials
For the year ended March 31, 2021
(Unaudited)

Management's Responsibility

To the Members of Tseshah First Nation:

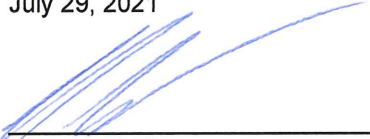
Management is responsible for the preparation and presentation of the accompanying consolidated schedule of remuneration and expenses paid to unelected senior officials, including responsibility for significant accounting judgments and estimates in accordance with the Department of Indigenous Services Canada's Financial Reporting Requirements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated schedule of remuneration and expenses paid to unelected senior officials, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

Chief and Council is composed primarily of individuals who are neither management nor employees of the First Nation. Chief and Council are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated schedule of remuneration and expenses paid to unelected senior officials. Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Chief and Council are also responsible for recommending the appointment of the First Nation's external accountants.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Chief and Council to review the consolidated schedule of remuneration and expenses paid to unelected senior officials and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically, with both the Chief and Council and management to discuss their findings.

July 29, 2021



Director of Finance

Independent Practitioner's Review Engagement Report

To the Members of Tseshah First Nation:

We have reviewed the accompanying schedule of remuneration and expenses for unelected senior officials ("the schedule") of Tseshah First Nation for the year ended March 31, 2021. The schedule has been prepared by management of Tseshah First Nation in accordance with the Department of Indigenous Services Canada's Financial Reporting Requirements.

Management's Responsibility for the Schedule

Management of Tseshah First Nation is responsible for the preparation of the schedule in accordance with the Department of Indigenous Services Canada's Financial Reporting Requirements and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the schedule is not prepared, in all material respects, in accordance with the Department of Indigenous Services Canada's Financial Reporting Requirements.

Nanaimo, British Columbia

July 29, 2021



Chartered Professional Accountants

Schedule of Remuneration and Expenses

Unelected Senior Officials

[illegible]

2. "Remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria, dividends and reimbursement of expenses — including the costs of transportation, accommodation, meals, hospitality and incidental expenses — and any other monetary benefits and non-monetary benefits



Tseshahat First Nation

2021 Audit Findings
Report to Chief and Council
March 31, 2021

Kam Sandhu, CPA, CAFM
T: (250) 753-8251
E: kam.sandhu@mnp.ca



KINCENTRIC
Best Employer
CANADA 2019



Wherever business takes you

MNP.ca