



TSESHAHT FIRST NATION

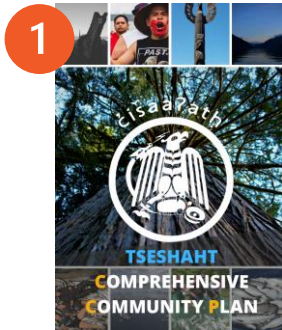
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January 23, 2023

Re: Tseshaht Economic Development Structure

Tseshaht First Nation is preparing to establish a development corporation to lead and oversee economic and business development activities. Tseshaht members have given Council clear direction to create an arms length corporation based on:

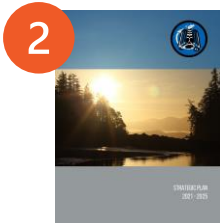
Comprehensive Community Plan



1 Develop businesses and projects that align with our cultural and environmental values and are financially sustainable (page 63).

- Hire an economic development officer and / or grant proposal writer to support Tseshaht in achieving our goals.
- Create an economic development branch, board or body.
- Review current Tseshaht investments and projects.
- Generate more meaningful job opportunities for Tseshaht members.
- Identify Tseshaht goals and dreams for community economic development.
- Create a Strategic Economic Development Plan.

Strategic Plan



2 Strategic Goal 1: Economic Development (page 11)
Objective #4: Create a corporate structure and related economic strategy.

Gaming Revenue Sharing



3 Gaming Revenue Sharing Wish List - Objective 4: Economic Development Corporation and Committee.

Iwachis Settlement Spending Plan – Member Engagement

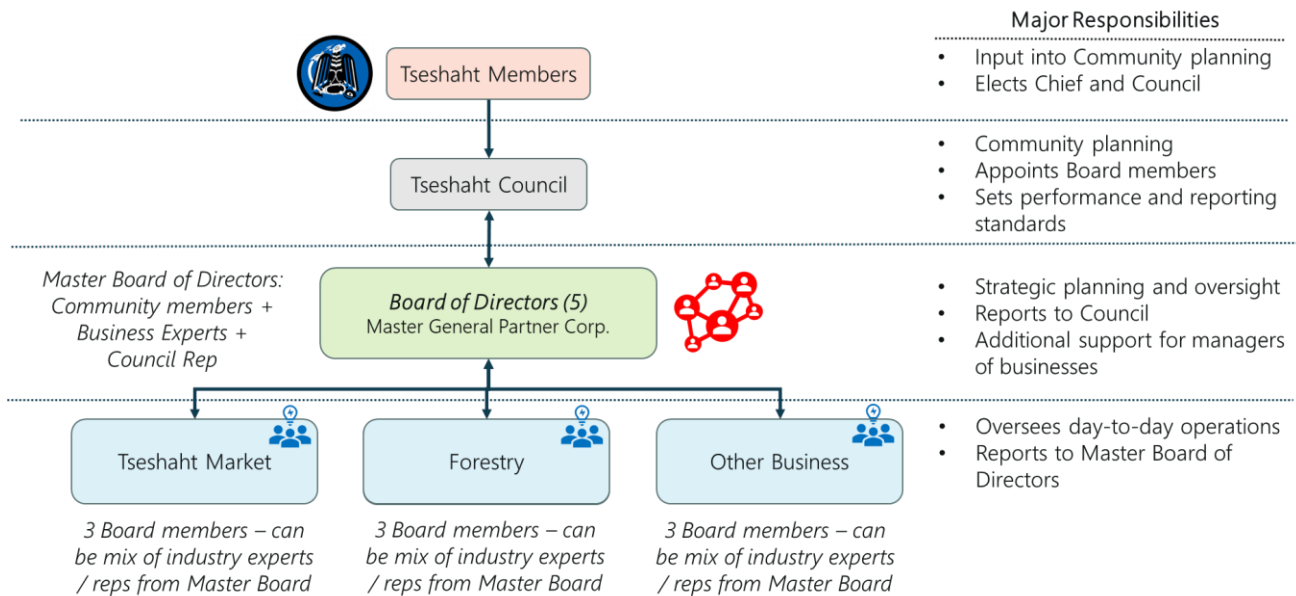
4 Iwachis Settlement Spending Plan – Member Engagement:
Consistent member feedback to create a Tseshaht Economic Development Corporation.



See the next page to learn more about directors, cash flow for community projects, and more!



What is the proposed governance structure?



The Tseshah Board: 5 Directors



Notes about the Board:

- ❖ The Master Board of Directors will report to the shareholder (Council as a whole).
- ❖ Experience in businesses, accounting, real estate, law, and others considered important.
- ❖ Board of Directors for the businesses (e.g., the Market), will be appointed from a mix of community and industry representatives from the Master Board. There will be 3 Directors for each business operation.
- ❖ The Board of Directors will develop plans to oversee businesses and manage finances. Surplus money (\$ not needed for the businesses) will flow to the community tax efficiently for community purposes and projects (e.g., department programs and services, entrepreneurs, housing, youth, elders, etc.).

NEXT STEPS:

Begin the process for recruiting Directors. Information and application details will be posted publicly for interested applicants.

Questions? Contact economic@tsetshah.com

LOOKING FOR DIRECTORS!

TSESHAHT ECONOMIC DEVELOPMENT